



Monetary and Financial Statistics

Monetary and Liquidity Aggregates (April 2023)

June 2023

**Monetary & Financial Statistics Team
Economic Statistics Department**

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1. During April 2023, Narrow Money (**M1**, seasonally adjusted, period-average) decreased by 0.3% compared to the previous month.
2. Broad Money (**M2**, seasonally adjusted, period-average) decreased by 0.3%.
3. Liquidity of Financial Institutions (**Lf**, seasonally adjusted, period-average) showed growth of 0.2%.
4. The rate of growth of Liquidity (**L**, seasonally adjusted, period-end) registered 0.2%.

Trends of Monetary and Liquidity Aggregates

(seasonally adjusted, period-average, trillion won)

	2021	2022	2023			
	Annual	Annual	January	February	March	April ^P
M1 [Narrow Money]	1,281.6 (21.0)	1,333.0 (4.0)	1,204.4 (-2.9) [-11.3]	1,197.4 (-0.6) [-12.4]	1,191.4 (-0.5) [-13.0]	1,188.1 (-0.3) [-13.3]
M2 [Broad Money]	3,430.4 (11.7)	3,722.8 (8.5)	3,806.8 (-0.1) [4.4]	3,819.5 (0.3) [4.1]	3,810.4 (-0.2) [3.8]	3,797.3 (-0.3) [3.2]
Lf [Liquidity of Financial Institutions]	4,733.3 (9.8)	5,086.1 (7.5)	5,174.5 (-0.4) [3.7]	5,199.4 (0.5) [3.7]	5,205.2 (0.1) [3.7]	5,213.8 (0.2) [3.7]
L [Liquidity] ¹⁾	6,265.3 (10.7)	6,552.9 (4.6)	6,573.3 (0.3) [4.3]	6,614.7 (0.6) [4.6]	6,637.1 (0.3) [4.4]	6,650.4 (0.2) [4.1]

Notes: 1) Based on period-end figures.

2) Figures in () represent the month-on-month changes (%) in the seasonally adjusted series.

3) Figures in [] represent the year-on-year changes (%) in the original series.

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